PORTORIUM

Customs. Managed.

Origin Management

Claiming preferential origin can provide a substantial competitive advantage, yet traditional methods of origin management are often ineffective, leading to underclaimed preference, inefficient processes and workflows, and legal and commercial risk of non-compliance.

Picture this:

20 end products, 10 commodity codes, a two-stage bill of materials, 18 incoming raw materials sourced from 15 different countries and delivered to 8 countries on preferential terms.

How could you correctly calculate origin using spreadsheets? Furthermore , how much time and effort would it take to obtain, issue, and maintain documentary proof?

Why automate origin?

- Eliminate compliance risk
- Increase efficiency
- Optimise processes
- Save on customs duty
- Gain and offer a competitive advantage
- Resolve the complexities of spreadsheet management

Who should automate origin?

- Manufacturers using multiple components or materials, e.g., industrial machinery, automotive parts or suppliers, specialty chemicals
- Exporters with clients or subsidiaries in countries with which the EU or UK have concluded preferential trade agreements
- Manufacturers of subassemblies or intermediate products for the worldwide market

How do we solve origin challenges?

Portorium blends customs expertise and best-of-breed software to simplify the complexities of customs management. We combine the highest level of automation possible, then our customs and operations specialists support it for you.

Managed Services

Portorium's team does all the follow-up and outreach necessary to secure and maintain backup documentation, plus maintains product groups, rules, and export countries. The Origin Management module automates LTSD requests from suppliers, calculates origin for complex manufacturing products with many components or materials, and issues proofs to customers.

Software



Our solution covers all bilateral preferential agreements concluded by the EU, UK, and Switzerland, with automatic updates to rules of origin.

USE CASE: CUTTING COMMERCIAL RISK

This precision cutting blade manufacturer was issuing preferential origin statements for their distributors in their overseas markets. An assessment by our customs consultants revealed that the company lacked a substantiated process for preferential origin calculation and proof of origin management. The estimated commercial risk amounted to €3M/year. Following the advice of our customs consultants, a process and automated origin calculation was introduced, resulting in:

- Mitigated compliance risk
- Internal alignment with sourcing, manufacturing, sales, and customer service departments
- Increased efficiency with automated workflows and processes without adding headcount

Reach out today to learn more!